



Exploring money attitudes and needs and wants

Age range: 11-14



Helpful or unhelpful money habits? student sheet

Helpful

- ◀..... I spend then think▶
- ◀..... I make it up as I go along▶
- ◀..... I'm never sure what I've got▶
- ◀..... I don't know how much comes in or goes out▶
- ◀..... I am responsible for looking after my money▶
- ◀..... I'm all over the place▶
- ◀..... I think then spend▶
- ◀..... I plan and save for what I need or want▶
- ◀..... I watch the pennies and the pounds▶
- ◀..... I've got a budget▶
- ◀..... I don't feel financially independent▶
- ◀..... I stay in control▶

Unhelpful

What's your money personality

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How did you score?

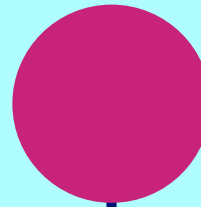
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Nearly money magic

Your answers show a few bad habits, but overall you have a sensible attitude towards money. You can be a good example to those around you.

Could be better with cash

You have more bad habits than good so you need to change your money ways to avoid financial difficulty. Getting into bad habits now can end up causing you problems later in life.



Money master

Keep it up. Your good money habits will help you set yourself up and keep you out of financial trouble in the future.

Fine with finances

You have a mix of good and bad habits but do need to change your attitude towards money in some ways in preparation for your future.

No fun with funds

Watch out, you need to make some major changes in your attitude towards money. Getting into bad habits now can end up causing you problems later in life.

Needs and wants

Can you help Mallik, Mandy and Alice sort their needs from their wants so they make positive financial decisions?

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Summary: student sheet

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Top tips

1. Some needs or wants are small decisions, like whether to buy lunch out, or get a new phone. Some are larger, like buying a home of your own.
2. How you decide to pay for these can affect you for months, or even years. You might want to save beforehand; you might need to borrow the money and then pay it back, with interest.
3. Thinking ahead helps you identify which needs and wants you'll need to plan for, so you're ready to make the right choices about how to pay.
4. You can use independent apps or online and mobile services offered by your bank to help you plan and manage your money.

